

HOW TO SOLVE UNEMPLOYMENT IN OUR COUNTRY

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Introduction

- ▶ Unemployment can be defined as when an individual is hunting for employment and does not find a job, then unemployment arises.
- ▶ Unemployment is one of the major crises that happens around. the term unemployment measures the economy's health.
- ▶ The unemployment rate is usually used for measuring unemployment. it is usually the unemployed individuals divided by a number of labor force people.

Types and Causes of Unemployment

- 1. Structural Unemployment**
- 2. Frictional Unemployment**
- 3. Real Wage Or Classical Unemployment**
- 4. Voluntary Unemployment**
- 5. Cyclical Unemployment Or Demand Deficient**

Types and Causes of Unemployment

6. Seasonal Unemployment

7. Youth Unemployment

8. Casual Unemployment

9. Chronic Unemployment

Effects Of Unemployment

- 1. Few Tax Revenues**
- 2. High Supply-side Cost**
- 3. Enhanced Welfare Cost**
- 4. Lower Wages**
- 5. Surplus Labor**
- 6. Enhanced Demand For Inferior Goods**

Effects Of Unemployment

7. Goods And Services On Less Demand

8. Elevated Training Cost

9. Lower Living Standards

10. Loss Of Depression And Confidence

11. Loss Of Skills

12. Crimes

Ways To Solve Unemployment Problem

- 1. Ensuring Political Stability*
- 2. Enhancing The Educational Standards*
- 3. Control Of Population Growth In The Nation*
- 4. Launch Of New Empowerment Programs*
- 5. Encouraging Self-employment/ Entrepreneurship*

Ways To Solve Unemployment Problem

6. Ensuring Access To Basic Education

7. Reducing The Age Of Retirement

8. Avoid Laziness

9. Being Creative, Positive And Competitive

10. Being Positive To Stop Unemployment.

Suggestions To Solve Unemployment Problem

- 1. Change In Industrial Technique**
- 2. Policy Regarding Seasonal Unemployment**
- 3. Change In Education System**
- 4. Expansion Of Employment Exchanges**
- 5. More Assistance To Self Employed People**
- 6. Full And More Productive Employment**

Suggestions To Solve Unemployment Problem

7. Increase In Production

8. More Importance To Employment Programs

9. High Rate Of Capital Formation

10. Industries In Co-operative Sector

11. Decentralization Of Industrial Activity

12. Population Control