

# **The Development of Banking Industry and the Place of Arab Countries**

**Dr. Mowaffak A. Ali**

**Department of Banking and Financial Sciences  
Cihan University- Erbil**

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# General Spots

## What are Banks?

- Banks are the backbone of the financial system in the national economies.
- Banks have been playing a very important role in people's life, in some countries, 100 percent of the active population deals with banks.
- Chinese banks are the leading banks in the world!!!
- China holds the top four banks in the largest ten banks in the world.

China, U.K., France and USA represent the largest portions of the banking section.

- In china ICBC (Industrial and Commercial Bank of China) is the first with \$3.5 trillions.
- In Europe France and UK. Control sizable portion of the banking sector with \$5 trillions (HSBC in UK. And BNP Paris bas in France are the first).
- In USA there is J.P. Morgan is the first with \$205 trillions.

- Japan has been a growing financial power during the last decade with Mitsubishi Financial Group which is the largest bank in Japan with \$2.5 trillions.
- Germany also represents a good power with Deutsche bank which operates more than \$2.4 trillions.

# **World and Arab world Financial inclusion**

- Globally in 2017, 69 percent of adults have an account in the banks.(as global findex data base shows)
- About 1.7 billion adults still have no bank account at the financial institution in the world.
- In the Middle East (Arab country) the financial inclusion is about 70 percent, only 52 percent of men and 35 percent of women have an account, ( UAE is in the top and Yemen is the last).
- In china the financial inclusion is more than 80 percent. 66 percent of them from poor peoples.

# Rank of Arab Countries in 1000 Top Banks

Abu Dhabi banks are rise in the 10 top banks Arab countries as in this table

| Regional Rank | Worl8d Rank | Name of Bank             |
|---------------|-------------|--------------------------|
| 1             | 81          | Abu Dhabi Bank           |
| 2             | 82          | Qatar National Bank      |
| 3             | 94          | National Commercial Bank |
| 4             | 104         | Al Jajhi Banks           |
| 5             | 109         | Emirates NBD             |
| 6             | 124         | Samba Financial Group    |
| 7             | ?           | ?                        |
| 8             | 142         | Riyad Bank               |
| 9             | ?           | ?                        |
| 10            | 164         | Saudi British Bank       |

At the end, the Arab banking sector reform should be high on the agenda to take a good place in the world.

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